

DEALS AND SUITS

Wealth One Bank of Canada completes sale to a consortium of strategic investors led by Globalive

On July 7, 2025, Wealth One Bank of Canada (WealthONE) and Globalive announced the successful completion of the acquisition of WealthONE by a consortium of strategic investors led by Globalive, marking a transformative milestone for the federally chartered Schedule I digital bank.

The transaction provides WealthONE with the capital foundation and strategic expertise needed to accelerate its mission of delivering accessible, innovative banking solutions to a broad cross-section of Canadians, with particular focus on self-employed individuals, entrepreneurs, high net worth individuals, investors with multiple properties seeking specialized lending solutions, and newcomers to Canada.

BLG represented WealthONE with a team led by Manoj Pundit and Andrew McLean that included Anthony Milazzo, Francesca Lee, Chelsea Papadatos, Akaash Viswanathan and Joyce Chiu (Corporate and Capital Markets); Gus Karantzoulis, Shane Pearlman and Suhuyini Abudulai (Financial Services); Danny Lang (Tax); Denes Rothschild (Competition); Ross McGowan (Disputes); Maddie Axelrod and Tommy Hong (Labour & Employment).