

## DEALS AND SUITS

### DeFu Technology announces acquisition of Circuit Foil Luxembourg in €174m deal

On July 29, 2025, DeFu Technology (301511.SZ) announced that it signed the 'Equity Purchase Agreement' with Volta Energy Solutions S.à r.l., intending to acquire 100% of the equity in Circuit Foil Luxembourg S.a.r.l., a leading European manufacturer in the high-end copper foil sector in a deal worth 174 million euros.

BLG acted as Canadian counsel to DeFu Technology with a team led by Neil Hazan that included Alex Wang and Claudie Fournier-Turmel (Corporate/M&A), Denes Rothschild (Competition), Vanessa Lapointe (Labour & Employment), Candice Hévin (Privacy), Guillaume Talbot-Lachance (Regulatory) and Clara Chow (Intellectual Property).