DEALS AND SUITS

Forge First Asset Management announces acquisition by CI Global Asset Management

On September 09, 2025, Forge First Asset Management Inc. (“Forge First") announced its acquisition by CI Global Asset Management (“CI GAM").

Forge First is the manager of two liquid alternatives mutual funds - Forge First Conservative Alternative Fund and Forge First Long Short Alternative Fund - as well as two limited partnership funds that are distributed through investment dealers, including all major Canadian bank-owned dealers.

The funds will continue to be managed by Keenan Murray and the rest of the Forge First investment team, with the added benefit of the resources, scale, and support of the CI Financial group of companies.

The transaction is expected to close in the fourth quarter of 2025, subject to customary closing conditions including regulatory approvals. Following completion of the acquisition, Forge First will continue to operate as a separate business under its current name and continue to manage the funds. There will be no changes to the funds' objectives, strategies, fees, or liquidity terms.

BLG is representing Forge First with a team led by Kathryn Fuller and including Chelsea Papadatos as deal lead, supported by Carlos Cerqueira, Sean Moxon, Adam Ragusa and Akaash Viswanathan (Corporate/Securities); Daniel Lang and Steve Suarez (Tax); and James Fu (Labour & Employment).

BLG Team : Kathryn M. Fuller, Chelsea Papadatos, Carlos Cerqueira, Adam Ragusa, Akaash Viswanathan, Steve Suarez, James Fu, Sean Moxon, Chelsea Papadatos, Daniel Lang