

DEALS AND SUITS

Franklin Templeton completes acquisition of Legg Mason, Inc.

On July 31, 2020, Franklin Resources, Inc. [NYSE:BEN], a global investment management organization with subsidiaries operating as Franklin Templeton, completed its acquisition of Legg Mason, Inc. [NYSE:LM] and its specialist investment management firms.

The acquisition of Legg Mason and its multiple investment management affiliates, which collectively manage over USD\$806 billion in assets as of January 31, 2020, will establish Franklin Templeton as one of the world's largest independent, specialized global investment managers with a combined US\$1.5 trillion in assets under management (AUM) across one of the broadest ranges of high-quality investment teams in the industry.

BLG acted as Canadian Counsel to Franklin Templeton with a team led by [Prema Thiele](#) and [Michael Taylor](#), and included [John Hall](#), [Kathryn Fuller](#), [Jason Saltzman](#), [Fred Enns](#), [Olivier Busque](#), [Jonas Farovitch](#), [Jake Hogan](#) and Selena Lucien.

BLG Team : [Prema K. R. Thiele](#), [Michael Taylor](#), John Hall, [Kathryn M. Fuller](#), Jason Saltzman, Fred Enns, Olivier Busque, Jake Hogan
