

BLG's Corporate and Shareholder Disputes group helps clients navigate complex corporate conflict at critical moments. We advise public and private companies, boards, officers, shareholders and other stakeholders on disputes that threaten a company's control, reputation and long term enterprise value.

Recognized nationally for excellence in complex, high profile disputes, BLG's team of litigators can draw on BLG's national platform with extensive corporate governance experience and seamless integration with leading corporate, securities and regulatory practices.

Our team combines deep litigation experience with sophisticated corporate and securities insight to deliver clear, commercially grounded advice whether the goal is early resolution or decisive courtroom advocacy. BLG consistently delivers practical, strategic guidance and advice that is tailored to real world business pressures.

Our services cover all issues across the full lifecycle of corporate disputes, including:

- Oppression, derivative actions and dissent proceedings.
- Shareholder activism, hostile take-overs, proxy contests and contested meetings.
- Change of control transactions, mergers and acquisitions disputes, and plans of arrangement.
- Corporate governance disputes, including director and officer liability and fiduciary claims.

Oppression, Derivative Actions and Dissent Proceedings

- TSCFI Crunch Canada Holdings Inc., an affiliate of Trive Capital, and its directors and officers in defending a \$100 million claim alleging oppression, breach of fiduciary duty and mismanagement of the Canadian franchisor of Crunch Fitness.
- A Significant North American family office in pursuing claims alleging oppression, breach of fiduciary duty and breach of trust against a real estate development company and its directors and officers for inequitable treatment among shareholders.
- A minority shareholder in a real estate development company to obtain a buy-out remedy, and obtaining success on a related valuation date motion in an oppression application.

Shareholder Activism

- Mayfair Gold Corp. in urgent proceedings arising from a high-stakes proxy contest, in which Muddy Waters sought to reconstitute Mayfair's board and challenged approximately \$4 million in employee change-of-control payments. Muddy Waters had earlier obtained an *ex parte* injunction restraining the payments, but the Supreme Court of British Columbia set that order aside after finding material non-disclosure and dismissed Muddy Waters' renewed application for injunctive relief. The Court held that Muddy Waters had not established a strong case of oppression or unfair prejudice, set aside related disclosure orders obtained with the *ex parte* order, and awarded costs to Mayfair: [2024 BCSC 1233](#).

Change of Control Transactions, M&A Disputes and Plans of Arrangement

- Falcon Oil & Gas Ltd. in successfully obtaining Court approval of a contested plan of arrangement, defeating opposing from a beneficial shareholder alleging that:

(i) counsel breached the duty of full and frank disclosure on the *ex parte* application for the interim order; (ii) Falcon failed to meet statutory procedures; (iii) the arrangement was not brought in good faith; and (iv) the arrangement was not fair and reasonable.

- A U.S. satellite company in CBCA plan of arrangement proceedings: [2024 ONSC 4593](#) and [2024 ONSC 5250](#) (Commercial List).
 - An affiliate of George Brown College in CBCA plan of arrangement proceedings: [2026 ONSC 1852](#) (Commercial List).
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Corporate Governance Disputes

- AtlasHub Holdings Ltd., in a petition proceeding setting aside invalid corporate acts that purported to remove AtlasHub's appointee to Acel Power Inc.'s board of directors and dilute AtlasHub's majority share position in Acel's common shares. The court found in favour of AtlasHub, demonstrating the requirement of corporations in British Columbia to call and hold directors meetings in accordance with applicable notice requirements: [2026 BCSC 1112](#).
 - A founder and 50 per cent shareholder in an accounting technology startup, in obtaining an urgent mandatory injunction after his co-shareholder cut off his access, and diverted funds, preserving his \$15 million interest, and leading to expedited arbitration.
 - Investigative Solutions Network Inc. in a shareholder dispute with Missanabie Cree First Nation over a joint venture managing large-scale evacuations in remote areas since 2020, claiming over \$20 million in damages for misrepresentation, breach of trust, and mismanagement.
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Key Contacts

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