DEALS AND SUITS

Guardian Capital Group Limited to be taken private by Desjardins in $1.67 billion transaction

On August 28, 2025, Guardian Capital Group Limited ("Guardian") announced it has entered into a definitive agreement with Desjardins Global Asset Management Inc., an affiliate of Desjardins Group, to be taken private in a transaction valuing Guardian's equity at approximately $1.67 billion.

Under the terms of the agreement, shareholders will receive $68.00 per share, representing a premium of 66 per cent to the last closing price of Guardian's Class A shares and 48 per cent to the last closing price of its Common shares.

BLG is acting as legal counsel to Guardian Capital Group Limited with a team led by Carlos Cerqueira including Tim McCormick, Andrew McLean, Frazer House, Stephen Nguyen, Patrice Martin, Galen Flaherty, Ben Fuhrmann, Francesca Lee and Matthew Shuman (M&A / Corporate); Michael Taylor and Julie Mansi (Investment Funds Regulatory) Steve Suarez, Grace Pereira and Jingcai Ying (Tax); Jason Howg (Intellectual Property); Graham Splawski and Natalia Paunic (Litigation); Tamila Ivanov (Real Estate); James Fu (Employment); Denes Rothschild (Competition).

For more details, see the Globe and Mail announcement.

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