

## DEALS AND SUITS

# UL Solutions Inc. completes acquisition of Germany-Based Hydrogen Testing Company TesTneT

On July 9, 2024, UL Solutions Inc. (NYSE: ULS), a global leader in applied safety science, completed the acquisition of TesTneT Engineering GmbH, a Germany-based leader in hydrogen component and system testing, deepening its expertise in alternative fuels and enhancing its ability to impact global decarbonization efforts.

With headquarters outside Munich and a second location near Vancouver, Canada, TesTneT has a strong global customer base that includes the automotive sector and top-tier original equipment manufacturers of hydrogen components and systems.

BLG represented UL Solutions Inc. with a team led by Julie Bogle and Stefan Timms that included, Eliot Escalona and Claudia Wheeler (Corporate/M&A); Jacky Wong (Intellectual Property), Danielle Lewchuk and Robert Biggar (Tax); Avnit Dhaliwal and Justice Tuccaro (Real Estate); James Fu, Jennifer Fantini and Lisa Carlson (Benefits, Labour & Employment); Rick Williams, Emily Pitre and Roark Lewis (Environmental).