DEALS AND SUITS

Canadian Premier Life Insurance Company completes acquisition of Gerber Life's Canadian insurance business

Date closed: 11/2/2020

Transaction value: Undisclosed

On November 2, 2020, The Canadian Premier Life Insurance Company completed its acquisition of Gerber Life Insurance Company's Canadian insurance business from U.S.-based Western & Southern Financial Group. The Gerber Life insurance policies, primarily those sold under the Grow-Up plan, are whole life policies for children 12 years of age and under. Gerber Life's Canadian policies are now fully assumed by Canadian Premier.

Canadian Premier Life is a wholly-owned subsidiary of Securian Financial Group.

BLG acted for Securian Financial Group and Canadian Premier Life with a team led by Anthony Milazzo that included Stefan Timms, Kyle Denomme, Steve Suarez, Beverly Gilbert, Bobby Solhi, Braek Urquhart and Ross McGowan.

BLG Team : Anthony Milazzo, Stefan Timms, Kyle Denomme, Steve Suarez, Ross McGowan, Beverly Gilbert, Braek Urquhart