DEALS AND SUITS

Kratos Defense & Security Solutions, Inc. completes US$35 million acquisition of satellite antenna manufacturer ASC Signal from CPI

Date closed: 6/30/2020

Value: US$35 million

On June 30, 2020, Kratos Defense & Security Solutions, Inc. (Kratos) (Nasdaq: KTOS), a leading National Security Solutions provider, completed its acquisition of CPI ASC Signal Division Inc. (ASC) from Communications & Power Industries LLC (CPI) for US$35 million in cash.

The acquisition broadens Kratos' space ground systems business with the addition of market-leading earth station antennas that are an important part of government strategic and tactical communications, especially for defense and intelligence operations, and are also used widely in the commercial world. ASC products also include radar antennas for air traffic control and weather applications, as well as High-Frequency (HF) and specialty antennas. Kratos' space business offers a wide variety of products and solutions across the satellite ground segment, including RF infrastructure, systems management and mission assurance products.

BLG represented Kratos with a team led by Anthony Milazzo that included Rick Coburn, Danny Lang, James Fu, Barbora Grochalova, Mario Pedro and Madeeha Hashmi.

BLG Team : Anthony Milazzo, Daniel Lang, James Fu, F.F. (Rick) Coburn, Mario Pedro, Madeeha Hashmi, Barbora Grochalova