DEALS AND SUITS

# Cameco completes US$747.6 million bought deal offering

On October 17, 2022, Cameco Corporation (TSX: CCO; NYSE: CCJ) completed a bought deal offering of 34,057,250 common shares of Cameco, including the exercise in full of the underwriters' option to purchase additional common shares, at a price of US$21.95 per share, for gross proceeds of approximately US$747.6 million (the Offering).

Cameco intends to use the aggregate proceeds from the Offering, after payment of fees and expenses, to partially fund its share of the acquisition of Westinghouse Electric Company, one of the world's leading nuclear services businesses, through a strategic partnership with Brookfield Renewable Partners, together with Brookfield Renewable's institutional partners.

CIBC Capital Markets and Goldman Sachs & Co. LLC acted as joint bookrunners for the Offering.

BLG represented the underwriters with a team led by Fred R. Pletcher that included Michelle Wilkinson, Colin Cameron-Vendrig, Jessica Whitton, Jennifer Jiang, George Collister and Edmond Lo.

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