

DEALS AND SUITS

Grundfos completes acquisition of US water treatment company

On August 20, 2025, Danish company Grundfos, a global leader in advanced water solutions, completed the acquisition of Newterra, a Pittsburgh-based water and wastewater treatment solutions company with significant operations in Brockville, Ontario, Canada, from Chicago-based PE firm Frontenac.

The acquisition underlines Grundfos' commitment in expanding its water treatment and wastewater solutions capabilities as well as Grundfos' strategic ambition to grow its presence in the US and Canadian markets.

Grundfos' revenue surpassed USD five billion in 2024, and with the inclusion of Newterra, the company's water treatment business will have more than 1,500 highly skilled employees across Europe and North America and revenues exceeding USD 350 million.

BLG represented Grundfos with a team led by Neil Hazan that included Tasy Bacolias, Jordan Jaslow and Stéphanie Giroux (Corporate), Noah Burshtein (Employment), Tommy Hong (Benefits), Alessandro Cotugno (Tax), Andrew Guerrisi and Anthony Deluca (Real Estate), Diana Weir and Franz Lopez (Environmental), Matt Saunders (IT and Privacy), Gabriel St-Laurent and Clara Chow (IP), Denes Rothschild and Mohit Sethi (Foreign Investment & Competition).