DEALS AND SUITS

The Bank of Nova Scotia completes $570 million acquisition financing to Dye & Durham Limited

Date closed: 12/10/2020
Value: $570 million

BLG acted for The Bank of Nova Scotia, in its capacity as sole lender, in providing $570 million in total acquisition financing to Dye & Durham Limited (a public traded company listed on the Toronto Stock Exchange with a market capitalization in excess of $2 billion) in connection with its transformational acquisition of DoProcess, the number one provider of real estate software in Canada, for C$530 Million from Teranet. The debt financing included a C$140 million revolving credit facility, a C$305 million term loan facility and a second C$125 million term loan facility.

The BLG team was led by Gus Karantzoulis and included Shane Pearlman, Christine Mason, Colin Yeo, Christopher Savo, Kevin Lambie, Andrew Hodhod, Vincent Frenette, Claudine Millette and Jason Saltzman.

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