DEALS AND SUITS

SRTX US$40 million fundraising round led by BDC, EDC, Investissement Québec and H&M Group

On May 13, 2025, SRTX announced that it had completed the first close of a US$40 million fundraising round led by its largest existing investors, BDC Capital, Export Development Canada, Investissement Québec and H&M Group.

This funding will support SRTX' strategy to scale its Montreal-based manufacturing operation, doubling production capacity in 2025. SRTX is the holding company of Sheertex Inc., the manufacturer and leading brand of rip-resist tights.

BLG represented the four (4) lead investors, namely BDC Capital, Export Development Canada, Investissement Québec and H&M Group, with a team led by Patrice Martin and Francis Lussier (Corporate), that also included Francois Longpré (Employment), Kevin Bianchini (Tax), Claudie Fournier-Turmel (Corporate), Audrey Bellhumeur (Employment), Sandrine Mainville (Employment), Stephen Roumeliotis (Corporate) and Xavier Bélanger (Corporate).

BLG Team : Patrice Martin, Francis Lussier, François Longpré, Kevin Bianchini, Claudie Fournier-Turmel, Audrey Belhumeur, Sandrine Mainville, Stephen Roumeliotis, Xavier Bélanger, Sandrine Mainville