DEALS AND SUITS

EverGen Infrastructure Corp. completes initial public offering

Date closed: 8/4/2021
Value: $20.1 million

On August 4, 2021, EverGen Infrastructure Corp. (EverGen or the Company) completed its initial public offering (the Offering) of 3,080,000 units of the Company at a price of $6.50 per unit, for aggregate gross proceeds of $20,020,000. On September 3, 2021, the Company announced that the underwriters of the Offering partially exercised the over-allotment option resulting in the issuance of an additional 231,000 common share purchase warrants for additional gross proceeds to the Company of $83,160. The partial exercise of the over-allotment option increased the total aggregate gross proceeds of the Offering to $20,103,160.

The Company's common shares were listed and halted on July 30, 2021 and resumed trading on August 4, 2021 on the TSX Venture Exchange under the symbol "EVGN".

The Offering was conducted by a syndicate of underwriters led by Desjardins Capital Markets, Clarus Securities Inc., Echelon Wealth Partners Inc. and RBC Capital Markets acting as co-lead underwriters and joint bookrunners for the Offering, together with Haywood Securities Inc. and PI Financial Corp.

EverGen, headquartered in Vancouver, British Columbia, is a renewable gas infrastructure platform focused on combating climate change and helping communities contribute to a carbon-free future.

BLG represented EverGen with a team led by Julie Bogle that included Ravi Latour, Inaki Gomez and Breanna Chesley.

BLG Team : Julie Bogle, Ravi Latour, Iñaki Gomez, Breanna Chesley

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