DEALS AND SUITS

Finning International Inc. completes $425 million note offering

On February 13, 2024, Finning International Inc. (TSX: FTT) ("Finning") completed the offering of $425 million principal amount of 4.778% Senior Unsecured Notes due February 13, 2029 (the "Notes"), which rank *pari passu* with existing senior unsecured obligations of Finning. Interest on the Notes is payable semi-annually, commencing on August 13, 2024.

Proceeds from the issuance of the Notes will be used for repayment of existing indebtedness and for general corporate purposes. RBC Capital Markets, Scotiabank and TD Securities (as Joint Bookrunners), CIBC World Markets Inc., National Bank Financial Inc., Citigroup Global Markets Canada Inc., Merrill Lynch Canada Inc., Wells Fargo Securities Canada, Ltd., MUFG Securities (Canada), Ltd. and HSBC Securities (Canada) Inc. acted as agents with respect to the offering of the Notes.

BLG represented Finning with a team led by Warren Learmonth that included Salvador Pimentel and Edmond Lo.

BLG Team : Salvador Pimentel, Warren B. Learmonth, Edmond Lo