

DEALS AND SUITS

Kongsberg Inc completes the sale of its powersport business to BRP Inc

On October 3, 2022, Kongsberg, Inc., a Canadian affiliate of Kongsberg Automotive ASA (OSE: KOA.OL) completed the sale of substantially all the assets related to its powersports business in Shawinigan, Quebec to BRP Inc. (TSX:DOO) (NASDAQ:DOOO).

Kongsberg Automotive is a leading player in the development and manufacturing of electronic and mechatronic products and was a long-standing supplier of BRP.

A BLG team led by Neil Hazan represented Kongsberg, Inc. which included Tasy Bacolias and Fabio Colias, André Dufour, Angela Maffej and Alexandra Magazin (Corporate); Joe Takhmizdjian (Tax); Danny Kaufer, Rose Massicotte and Stéphanie Desjardins (Labour & Employment); Julie Belley-Perron and Morgane Besner (Environmental); Max Jarvie, Clara Chow, Daniel El-Khoury (Technology and Privacy); Andrew Reid-Workman (Real Estate); Andrew Hodhod and Cory Michaud (Financial Services); Denes Rothschild (Competition Act and Investment Canada Act); Stéphane Pitre and Dan Grodinsky (Product Liability and Disputes).