DEALS AND SUITS

Ndax Canada is approved as an Investment Dealer, ATS operator and CIRO Member

On December 20, 2024, the Canadian Securities Administrators approved Ndax Canada Inc.'s (Ndax) registration as an investment dealer and as the operator of an alternative trading system across all provinces and territories of Canada. Concurrently, with Ndax's registration, the Canadian Investment Regulatory Organization (CIRO) approved Ndax's membership as a dealer member. BLG is proud to have partnered with Ndax on this project. BLG's team was led by Jonathan Doll, Carol Derk, Julie Mansi and Inaki Gomez.

Ndax is a Calgary-based cryptocurrency and digital asset trading platform, which provides clients with crypto asset trading services on an order execution only basis through Ndax's online proprietary trading platform (Trading Platform). Additional information about Ndax's Trading Platform and services can be found on their website.

How BLG's Digital Assets team can help

BLG's Digital Assets team helps clients to determine their regulatory status and to work closely with the regulators to obtain appropriate registrations or exemptions. We understand the digital asset business and we work with our clients to put into place a plan that balances investor protection concerns with the need for innovation while securing a feasible business model. We are also aware that domestic and global participants may be faced with different challenges and obstacles and need to plan accordingly.

BLG Team : Jonathan Doll, Julie Mansi, Iñaki Gomez, Carol Derk