

DEALS AND SUITS

Itron, Inc. announces US\$325 million acquisition of Urbint, Inc.

On October 06, 2025, Itron, Inc. (NASDAQ: ITRI), an innovator of new ways for utilities and cities to manage energy and water, announced the signing of a definitive agreement to acquire Urbint, Inc., a privately held software company based in Miami, Florida. The purchase price for the acquisition is US\$325 million and will be funded through cash on hand.

BLG represented Itron on the Canadian aspects with a team led by [Nav Dhaliwal](#) and [Stefan Timms](#) and including, [Connor Dunphy-Brace](#) (M&A/Corporate); [Tommy Hong](#) and [James Fu](#) (Labour & Employment); [Natasha Gulati](#) (Intellectual Property); and [Tamila Ivanov](#) (Real Estate).