DEALS AND SUITS

InnVest Hotels acquires Hotel Grand Pacific in Victoria

InnVest Hotels, Canada's largest owner and operator of hotels, completed its acquisition of the Hotel Grand Pacific in Victoria, British Columbia on March 31, 2026. The 304-room luxury hotel sits prominently on Belleville Street in Victoria's Inner Harbour. The hotel features premium amenities including a 25-metre lap pool and the 14,000-square-foot Victoria Athletic Club.

The acquisition represents InnVest's strategic entry into the Victoria hospitality market, adding a landmark waterfront property to its diverse portfolio of internationally recognized hotel brands. The deal marks the latest in a series of acquisitions by InnVest, reflecting its recent growth trajectory, including the purchase of 10 hotels from Morguard Corporation in 2024.

BLG represented InnVest Hotels on all aspects of the transaction with a team led by Mario Rubio (Real Estate) that included Avnit Dhaliwal (Real Estate), Shelley-Mae Mitchell and Sam Stepney (Labour and Employment), Sean Muggah and Eric Little (Corporate), Robert Biggar, Scott Gorski, and Olivia Ruvo (Tax), Kathleen Lemieux (Intellectual Property) and Chris Roine and Claudia Wheler (Indigenous Law).

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