

DEALS AND SUITS

BLG advises Bonterra Energy on the closing of a \$135 million senior secured second lien note offering

Bonterra Energy Corp. (Bonterra) successfully closed a \$135 million senior secured second lien note offering, a key step in strengthening its financial position and supporting the company's strategic initiatives.

The offering, which features notes maturing in 2030 with an interest rate of 10.50 per cent per annum, will help Bonterra repay outstanding junior debt and simplify its capital structure. This transaction marks a significant milestone for Bonterra, underscoring its commitment to long-term growth and sustainable financial management.

BLG's Capital Markets and Corporate Finance team for this transaction, led by Lloyd McLellan, and including Bruce Lawrence, Sinem Ersoy, Shane Barnes and Connor Dunphy-Brace advised Bonterra throughout the transaction. The team assisted with structuring the transaction, negotiating terms, regulatory compliance and documentation, ensuring a smooth process and timely closing.

BLG's expertise in capital markets, financing and energy transactions played a pivotal role in guiding Bonterra through the complexities of the deal. The firm's strategic counsel and understanding of the energy sector enabled the company to navigate legal and regulatory challenges efficiently, minimizing risks while ensuring successful execution.