

Neighbourhood Holdings acquires Fisgard Asset Management, creating one of Canada's largest alternative mortgage lenders

On October 20, 2025, Neighbourhood Holdings Ltd. completed its landmark acquisition of Fisgard Asset Management Corporation (Fisgard), creating one of Canada's largest mortgage investment entities and marking a major milestone in Canada's alternative mortgage industry.

This transaction marks a significant consolidation and brings together two of the country's most respected alternative mortgage lenders. The combined business will have over \$750 Million in assets under management (AUM) across 1,550 mortgages, 60+ employees, and over 3000 investors, serving brokers and borrowers from coast to coast. Moreover, the combined business will unlock competitive rates and flexible solutions to the nearly 5,000 mortgage brokers the two firms have collectively worked with in recent years.

BLG represented Fisgard with a team led by Andrew Hennigar that included Darcy Toy, Jordan Kay and Jacqueline Lee (M&A); Jason Brooks (Investment Management); Rob Biggar and Olivia Ruvo (Tax); James Fu, Lisa Carlson and Tommy Hong (Labour & Employment).