# Aphria Inc. completes C$92M bought deal offering

**Date closed:** 11/7/2017

**Value:** C$92 million

On November 7, 2017, Aphria Inc. (Aphria or the Company) (TSX: APH or USOTCQB: APHQF) closed its short form prospectus offering, on a bought deal basis, including the exercise in full of the underwriters' over-allotment option. A total of 12,689,675 common shares (the Shares) of the Company were sold at a price of $7.25 per Share, for aggregate gross proceeds of $92,000,144. The offering was underwritten by a syndicate of underwriters led by Clarus Securities Inc. and included Cormark Securities Inc., Canaccord Genuity Corp. and PI Financial Corp.

Aphria, headquartered in Leamington, Ontario, is engaged in the business of producing and selling medical cannabis.

BLG represented the underwriters with a team led by Andrew Powers that included Laura Costen and Joseph DiPonio.

## For more information, please contact:

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