

Final CSA rules on related party reporting and disclosure in financial statements: What investment fund managers need to know

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On January 22, 2026, the Canadian Securities Administrators (CSA) published [final amendments](#) (the Final Amendments) to National Instrument 81-101 Mutual Fund Prospectus Disclosure (NI 81-101), National Instrument 81-102 Investment Funds (NI 81-102), National Instrument 81-106 Investment Fund Continuous Disclosure (NI 81-106) and National Instrument 81-107 Independent Review Committee for Investment Funds (NI 81-107). The Final Amendments are part of the CSA's broader project to modernize the investment fund continuous disclosure regime, which is being implemented in three workstreams, as set out below. The Final Amendments - which come into force on **April 22, 2026** - implement Workstream Two (related party transaction reporting), Workstream Three (financial statement disclosure) as well as editorial updates to simplified prospectus disclosure.

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