

Canada Housing Trust™ No. 1 completes C\$4.5B public offering

Date closed: 5/24/2018

Value: C\$4.5 billion

On May 24, 2018, Canada Housing Trust™ No. 1, a special purpose securitization trust, completed a two-tranche debt financing consisting of the issuance of 2.650% Canada Mortgage Bonds™, Series 82 (Re-Opening), in an aggregate principal amount of \$2,250,000,000 and Floating Rate Canada Mortgage Bonds™, Series 84, in an aggregate principal amount of \$2,250,000,000 for a combined total of \$4,500,000,000 of Canada Mortgage Bonds™, which were provided with Canada's sovereign guarantee through Canada Mortgage and Housing Corporation (CMHC).

BLG acted as counsel to CMHC and special counsel to the trust, with a team that included Rosalind Morrow, Sienna Lau, Colin Cameron-Vendrig, Susan Kwan (corporate and securities), [Stephen Redican](#), [Gus Karantzoulis](#), Hannah Dutch, Evita Ferreira, Samantha Tom, Christopher Savo, [Kimberly Sweet](#) and [Marian Bournas](#) (banking and financial services) and Craig Webster (tax) in Toronto and Johanne Thomas (civil) in Montreal.

For more information, please contact:

Kate Gifford
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540



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