

Securian Financial Group Completes US\$142M acquisition

Date closed: 4/3/2017
Value: US\$142 million

On April 3, 2017, Securian Financial Group (Securian) completed the acquisition of four subsidiaries of Canadian insurance company Ivari. The businesses acquired for approximately US\$142 million include Canadian Premier Life Insurance Co. and Legacy General Insurance Co., distributor CRI Canada, and Selient.

Securian, headquartered in St. Paul, Minnesota, is a mutual holding company that provides a range of financial products and services.

The subsidiaries are providers of customized loan and insurance products to customers through customer's banks or credit unions.

BLG represented Securian with a team led by <u>Stefan Timms</u> that included<u>Kyle Denomme</u> (corporate), Jill McCutcheon and Kelly Morris (insurance – corporate regulatory), <u>Steve Suarez</u>, <u>Pamela Cross</u>, Beverly Gilbert (tax), <u>Davit Akman</u>, <u>Denes Rothschild</u> (competition and anti-trust), <u>Michelle Henry</u>, <u>James Fu</u>, <u>Brian Portas</u> (employment, benefits and immigration), <u>Eric Boehm</u> (IP & IT), <u>Doug Smith</u> (insurance and tort liability), and <u>Brennan Carroll</u> (real estate).

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