Cobalt 27 Capital Corp. completes C$97.8M bought deal offering

Date closed: 12/19/2017

Value: C$97.8 million

On December 19, 2017, Cobalt 27 Capital Corp. (the Company or Cobalt 27) (TSX VENTURE: KBLT) (FRANKFURT: 27O) closed its shelf prospectus offering, on a bought deal basis, including the exercise in full of the underwriters' over-allotment option. A total of 9,315,000 common shares (the Shares) of the Company were sold at a price of $10.50 per Share, for aggregate gross proceeds of $97,807,500.

The offering was underwritten by a syndicate of underwriters co-led by TD Securities Inc. and Scotiabank and including BMO Capital Markets, Haywood Securities Inc., Canaccord Genuity Corp., RBC Dominion Securities Inc., Cormark Securities Inc., National Bank Financial Inc., Desjardins Securities Inc., Eight Capital and GMP Securities L.P.

Cobalt 27, headquartered in Mission, British Columbia, is a minerals company focusing on the acquisition and development of cobalt.

BLG represented the underwriters with a team led by Andrew Powers that included Laura Costen and Joseph DiPonio.

For more information, please contact:

Kate Gifford
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540

BLG | Canada’s Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

blg.com

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.