



Rachael Belanger

Partner

T 613.369.4765
F 613.230.8842
Ottawa
RBelanger@blg.com
[LinkedIn](#)

[Banking & Financial Services](#)
[Lending & Financing](#)
[Project Finance](#)
[Structured Finance & Securitization](#)
[Energy – Power](#)
[Government & Public Sector](#)

Rachael specializes in providing comprehensive legal solutions for clients navigating the complexities of debt transactions. She acts for lenders and borrowers in structuring, negotiating, and documenting debt financings, including project finance, syndicated and bilateral loans, bonds, securitizations and other secured and unsecured debt arrangements. Her work spans across various sectors and structures, including business financings, energy and infrastructure financing, asset-based lending, public sector, municipal and not-for-profit transactions.

Rachael's key areas of focus include:

- **Negotiation & structuring:** Working closely with clients to craft financing solutions that meet their unique transaction needs.
- **Transaction management:** Overseeing all aspects of debt transactions, from initial term sheets to final closing, ensuring a smooth process.
- **Legal Advice & Risk management:** Providing advice on a broad spectrum and debtor and creditor legal issues while managing legal risks.

Experience

- Advising sponsor on \$5.2 billion non-recourse project financing to fund investment in 1.1 GW Baltic Power Offshore Wind Project in Poland.

- Advising sponsor on \$0.6 billion non-recourse project financing to fund 250 MW / 1,000 MWh battery storage facility located in Ontario and advised lender in respect of equity loan made to First Nation partner.
- Advising various Ontario hospitals on debt financing for the design and implementation of health information system.
- Advising public sector lender on \$50 million term loan facility to a private sector borrower.

Insights & Events

- Author, "Canada Begins Process of Updating Federal Financial Institution Legislation", BLG Article, September 2016
- Author, "Canadian Bank Regulator Issues Final Guidance on Operational Risk Management", BLG Article, August 2016
- Author, "A Rose by Any Other Name: SCC Rules that the Loss of a Discounted Interest Rate is Equivalent to the Imposition of a Penal Interest Rate under the Section 8 of the Interest Act," BLG's The Exchange: Financial Institutions Litigation Blog, May 2016
- Author, "FCAC Issues New and Amended Draft Guidance Documents On the Code of Conduct for The Credit and Debit Card Industry in Canada", BLG Article, April 2016

Bar Admission & Education

- Ontario, 2015
- JD, University of Toronto, 2014
- MA, Carleton University, 2011
- B.Sc (Hons.), University of Western Ontario, 2009

BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers,



intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[blg.com](https://www.blg.com)

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.