Sicom acquires Fingerprints™ point of sale system from Posera Ltd.

Date closed: 9/14/2017

Value: C$12.2 million

On September 14, 2017, SICOM, a leading best-of-breed provider of end-to-end solutions for quick service and fast casual restaurants, and Posera Ltd. (TSX: PAY), a leading provider of mission critical software solutions for the hospitality industry, today announced the acquisition by SICOM of the FingerPrints point of sale (POS) system and related assets from Posera. The FingerPrints POS system was specifically designed for the quick service restaurant (QSR) industry. The acquisition further strengthens SICOM's domain expertise and commitment to adding greater value to the QSR industry, and more specifically to deepening its value in QSR across Canada. The divestiture by Posera enables it to strengthen its strategic focus on its core products: Maitre'D® POS, KDS (Kitchen Display System), and SecureTablePay® pay-at-the-table solution.

BLG represented SICOM with a team led by John Godber that included Pascal de Guise, and Calvin Leung.

For more information, please contact:

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