Central 1 Credit Union completes C$450M private placement

Date: 11/21/2016

Value: C$450 million

On November 21, 2016, Central 1 Credit Union completed a C$450,000,000 private placement of senior unsubordinated notes. The notes have a maturity date of November 21, 2018, with interest payments quarterly at a rate of 3 month CDOR plus 62 basis points.

CIBC World Markets Inc. and RBC Dominion Securities Inc. acted as co-lead agents for the private placement, with a syndicate including TD Securities Inc., BMO Nesbitt Burns Inc., Casgrain & Company Limited, Desjardins Securities Inc. and Scotia Capital Inc.

BLG represented Central 1 Credit Union by Warren Learmonth and Stephen Robertson.

For more information, please contact:

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