



Canada Housing Trust™ No. 1 completes C\$4.5B public offering

Date closed: 11/22/2017

Value: C\$4.6 billion

On November 22, 2017, Canada Housing Trust™ No. 1, a special purpose securitization trust, completed a two-tranche debt financing consisting of the issuance of 2.350 per cent Canada Mortgage Bonds™, Series 80, in an aggregate principal amount of \$2,500,000,000, and Floating Rate Canada Mortgage Bonds™, Series 81, in an aggregate principal amount of \$2,000,000,000 for a combined total of \$4,500,000,000 of Canada Mortgage Bonds™, which were provided with Canada's sovereign guarantee through Canada Mortgage and Housing Corporation (CMHC).

BLG acted as counsel to CMHC and special counsel to the trust, with a team that included Rosalind Morrow, Sienne Lam and Colin Cameron-Vendrig (corporate and securities), [Stephen Redican](#), [Gus Karantzoulis](#), Hannah Dutch, Evita Ferreira, [Marian Bournas](#) and Samantha Tom (banking and financial services) and Craig Webster (tax) in Toronto and Johanne Thomas (civil) in Montréal.

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