Toronto-Dominion Bank completes C$792M acquisition of Greystone Capital Management Inc.

Date closed: 11/1/2018

Value: C$792 million

On November 1, 2018, The Toronto-Dominion Bank (TSX and NYSE: TD) completed the acquisition of Greystone Capital Management Inc., parent company of Greystone Managed Investments Inc. (Greystone) for a net purchase price of $792 million, subject to certain adjustments. The net purchase price comprises $730 million of enterprise value, seed capital of approximately $105 million and certain other net adjustments.

With the addition of Greystone's diversified portfolio, TD Asset Management will become the largest money manager in Canada.

BLG represented Greystone with a team led by Prema K.R. Thiele that included Rebecca A. Cowdery, Julie Mansi, Carol Derk, Matthew Williams and Michael Taylor.

For more information, please contact:

Kate Gifford
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540

BLG | Canada’s Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

blg.com

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.