

# Toronto-Dominion Bank completes C\$792M acquisition of Greystone Capital Management Inc.

**Date closed:** 11/1/2018

**Value:** C\$792 million

On November 1, 2018, The Toronto-Dominion Bank (TSX and NYSE: TD) completed the acquisition of Greystone Capital Management Inc., parent company of Greystone Managed Investments Inc. (Greystone) for a net purchase price of \$792 million, subject to certain adjustments. The net purchase price comprises \$730 million of enterprise value, seed capital of approximately \$105 million and certain other net adjustments.

With the addition of Greystone's diversified portfolio, TD Asset Management will become the largest money manager in Canada.

BLG represented Greystone with a team led by [Prema K.R. Thiele](#) that included [Rebecca A. Cowdery](#), [Julie Mansi](#), Carol Derk, [Matthew Williams](#) and [Michael Taylor](#).

## For more information, please contact:

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