

Rio Tinto and Giampaolo Group complete Matalco aluminium recycling transaction

April 24, 2019

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On December 1, 2023, Rio Tinto and Giampaolo Group completed a transaction to form the Matalco joint venture, combining the strengths of North America's largest primary and secondary aluminium producers to meet the growing demand from manufacturers for low carbon materials.

Following the receipt of all regulatory approvals, Rio Tinto acquired a 50% equity stake in the Matalco business from Giampaolo Group for US\$700 million, subject to usual closing adjustments.

BLG represented Giampaolo Group with a team led by [Anthony Milazzo](#) and including [Kyle Denomme](#), [Lara Hubermann](#) and [Walter Chen](#) (Corporate); [Subrata Bhattacharjee](#), [Denes Rothschild](#) and [Mohit Sethi](#) (Competition); Yemisi Afolabi and [Rachel Summers](#) (Securities); [Danny Lang](#), Beverly Gilbert and [Pamela Cross](#) (Tax); [James Fu](#) and [Tommy Hong](#) (Labour & Employment); [Xue Yan](#) (Commercial Real Estate); Jonathan Cocker (Environmental); and [Haya Shehab](#) (Intellectual Property).

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BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

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