

Next phase, same timeline: Insurance Council of British Columbia's consultation on Restricted Insurance Agent Regulation

February 11, 2026

In December 2025, the Government of British Columbia introduced the [Restricted Insurance Agent Licence Regulation](#) (Regulation), creating a new framework for businesses that sell insurance alongside their primary products.

Taking effect on January 1, 2027, the regulation requires certain non-insurance businesses to obtain a Restricted Insurance Agency Licence (RIA) to offer eligible insurance. For further details, see [BLG's insight](#) on the initial announcement.

The Insurance Council of British Columbia is responsible for overseeing the new RIA licence. As such, on February 10, 2026, it launched a [consultation regarding rule amendments for the RIA licence](#).

This insight outlines the consultation's main points.

Proposed amendments

The proposed amendments address five sections of the Regulation: (1) definitions, (2) licence and application requirements, (3) ongoing licensure and practice requirements, (4) RIA fees, and (5) transition rules.

The [consultation webpage](#) offers summaries of each proposed amendment. For example, the proposed definition section suggests:

- **Adding** the definitions of “designated representative”, “restricted insurance agency”, and “restricted insurance agency representative”.
- **Amending** the definition of “insurance agency” to include a restricted insurance agency.
- **Repealing** the definition of “restricted travel insurance licence”.

As well, the Council has published informational webpages on the [accreditation program for sales representatives](#) as well as [the RIA licence generally](#) to help licensees and stakeholders provide informed feedback.

Providing feedback

The consultation period runs from February 10, 2026, until April 27, 2026.

Interested parties can submit feedback by completing an [online form](#) or emailing rules.consult@insurancecouncilofbc.com. Additionally, a [webcast will be held](#) on March 11, 2026 at 10 a.m. PT to review the licensing program and proposed amendments.

Looking ahead

After the consultation period ends, the Insurance Council will review all feedback. The proposed changes will then be submitted to the Minister of Finance for consideration and approval.

Contact us

The Regulation will come into force on January 1, 2027, with a three-month transition period ending March 31, 2027. This allows businesses time to apply for a licence and adapt to the new requirements.

Stakeholders should monitor the Council's website and communication channels for updates.

For more information about the consultation or the RIA licence, please contact the authors or any team member listed below.

By

[Rick Da Costa, Abby Shine](#)

Expertise

[Financial Services, Insurance](#)

BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

blg.com

BLG Offices**Calgary**

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

The information contained herein is of a general nature and is not intended to constitute legal advice, a complete statement of the law, or an opinion on any subject. No one should act upon it or refrain from acting without a thorough examination of the law after the facts of a specific situation are considered. You are urged to consult your legal adviser in cases of specific questions or concerns. BLG does not warrant or guarantee the accuracy, currency or completeness of this publication. No part of this publication may be reproduced without prior written permission of Borden Ladner Gervais LLP. If this publication was sent to you by BLG and you do not wish to receive further publications from BLG, you may ask to remove your contact information from our mailing lists by emailing unsubscribe@blg.com or manage your subscription preferences at blg.com/MyPreferences. If you feel you have received this message in error please contact communications@blg.com. BLG's privacy policy for publications may be found at blg.com/en/privacy.

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.