Bass Pro and Cabela’s complete US$4.5B merger to become the largest premier outdoor and conservation company In North America

Date closed: 9/25/2017

Value: US$4.5 billion

On September 25, 2017, Bass Pro Shops and Cabela's Incorporated (NYSE:CAB), two iconic American outdoor companies, completed the transaction in which Bass Pro Shops acquired Cabela's for $61.50 per share in cash, representing an aggregate transaction value of approximately US$4.5 billion. As a result of the completion of this transaction, Cabela's common stock will no longer be listed for trading on the New York Stock Exchange.

The completion of this transaction formally brings together three of the nation's premier sporting brands: Bass Pro Shops, a leader in fishing; Cabela's, a leader in hunting; and White River Marine Group, a leader in boating, which is part of Bass Pro Shops. The combined company will now offer expanded product line and geographic footprint, creating enhanced benefits for outdoor enthusiasts.

BLG acted as Canadian counsel to Cabela's with a team led by Subrata Bhattacharjee that included Denes Rothschild and Ian Li.

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