Aphria INC. Completes C$34.5 Million Bought Deal Financing

Date closed: 8/18/2016

Value: C$34.5 million

On August 18, 2016, Aphria Inc. (the Company) closed its bought deal public offering of 17,250,000 common shares at a price of C$2.00 per common share for aggregate gross proceeds of C$34,500,000, which included the exercise in full of the underwriters' over-allotment option. The offering was underwritten by a syndicate of underwriters led by Clarus Securities Inc. and included Sprott Private Wealth LP, Mackie Research Capital Corporation and Cormark Securities Inc.

The Company is engaged in the business of producing and selling medical marijuana.

BLG represented Clarus Securities Inc. with a team led by Andrew Powers that included Linda Tu and Danny Lang.

For more information, please contact:

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