

Roger Jaipargas

Partner and National Co-Leader, Insolvency & Restructuring Group

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Insolvency & Restructuring
Credit Unions & Cooperatives

Roger's practice focuses on commercial insolvency and restructuring. He provides advice to clients regarding:

- granting and enforcement of security interests in personal property under the *Personal Property Security Act (Ontario)*
- claims arising from fraudulent preferences, fraudulent conveyances, settlements and other claims for the recovery of assets in insolvency matters
- inventory financing matters, including review of transactional documentation
- issues relating to reorganizations under the *Companies' Creditors Arrangement Act (CCAA)* and the *Bankruptcy and Insolvency Act*

After graduating from law school, Roger was a law clerk to the Office of the Chief Justice of the Superior Court of Justice.

Experience

- Acting as Canadian Counsel for UMB Bank in their capacity as indenture trustee in connection with a filling and the insolvency proceeding of Stoneway Capital Corporation, under the Canada Business Corporations Act.
- Advising BNY TRUST COMPANY OF CANADA in its capacity as note trustee, in connection with the Hertz Chapter 11 bankruptcy filing.
- Advising trustees, monitors, chief restructuring officers and receivers with respect to various issues arising in connection with bankruptcy and insolvency matters.

- Advising secured parties on issues relating to the granting and enforcement of security interests in personal property under the *Personal Property Security Act (Ontario).*
- Advising clients with respect to claims arising from fraudulent preferences, fraudulent conveyances, settlements and other claims for the recovery of assets in insolvency matters.
- Advising finance providers on inventory financing matters, including review of transactional documentation.
- Advising parties on issues relating to reorganizations under the *Companies' Creditors Arrangement Act (CCAA)* and the *Bankruptcy and Insolvency Act.*
- Advising unsecured and secured creditors in various enforcement and execution proceedings.
- Acting on a number of high-profile reorganizations under the CCAA, including the following proceedings: **Air Canada, Stelco Inc., Pangeo Pharma Inc., Playdium Entertainment Corporation, GT Group Telecom Corp**., and **Laidlaw Inc.** (a cross-border restructuring involving simultaneous proceedings under Chapter 11 of the United States Bankruptcy Code and the CCAA).
- Worked extensively on the bankruptcy of **Canada 3000**, including responding to an appeal to the Supreme Court of Canada.
- Acted as counsel **to Redstone Investment Corporation** and **Redstone Capital Corporation** in the CCAA proceedings commenced by these companies.

Insights & Events

- Author, "Supreme Court of Canada: Landmark decision on corporate attribution and transfers at undervalue", BLG Article, November 2024
- Author, "Court grants receivership application over competing CCAA application", BLG Article, May 2024
- Author, "Ontario Court of Appeal grants priority to senior secured lender in equipment lease dispute", BLG Article, March 2024
- Author, "Court grants relief for Armstrong Flooring Canada Ltd. and Affiliates as proceedings conclude", BLG Article, May 2023
- Author, "Top Canadian insolvency cases of 2022", BLG Article, February 2023
- Author, "Ontario Superior Court of Justice: word of caution regarding sealing orders", BLG Article, September 2022
- Author, "Bankrupt company obtains protection under the CCAA", BLG Article, May 2021
- Author, "Peaks and valleys: MEC’s struggle to survive in a hostile retail market", BLG Article, December 2020
- Author, "Chambre de la sécurité financière v. Thibault 2016 QCCA 1691", BLG Article, December 2016
- Author, a number of case comments for the Insolvency News Newsletter published by the Insolvency Section of the Ontario Bar Association
- Author, paper dealing with an overview of insolvency proceedings in Canada
- Author, paper on Corporate Governance: Directors and Officers and Insolvency
- Co-Author, case comment on The Role of Fairness Opinions in Plans of Arrangement.
- Co-author, paper on Debtor-in-Possession Financing.
- Co-editor, chapter on creditors' rights and remedies for Bar Admission Course materials.

Beyond Our Walls

Professional Involvement

- Past chair, Insolvency Law Section, Ontario Bar Association

- Member, Canadian Bar Association and Ontario Bar Association
- Member, American Bar Association
- Member, Canadian Insolvency Foundation
- Chair, Membership, The Risk Management Association (Toronto Chapter)
- Member, Commercial List Users Committee

Awards & Recognition

- Recognized in the 2027 edition (and since 2025) of *The Best Lawyers in Canada* (Insolvency and Financial Restructuring Law)
- Recognized in the 2026 edition (and since 2019) of *The Canadian Legal Lexpert Directory* (Insolvency & Financial Restructuring).
- Recognized in the 2026 edition of *Lexpert Special Edition: Insolvency & Restructuring*
- Recognized in the 2025 edition (and since 2017) of *IFLR1000* (Restructuring and Insolvency)
- Recognized in the 2023 edition of *Who's Who Legal: Canada* (Restructuring & Insolvency).
- Recognized in the 2019 edition (and since 2013) of *Chambers Global — The World's Leading Lawyers for Business* (Restructuring/Insolvency)
- Recognized in the 2019 edition (and since 2016) of *Chambers Canada — Canada's Leading Lawyers for Business* (Restructuring/Insolvency)
- Recommended in the 2016 edition of the *Legal 500 Canada* (Restructuring and Insolvency)

Bar Admission & Education

- Ontario, 2000

- LLB, University of Windsor, 1998
- BA (Hons.), York University, 1994

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