

# Maureen Doherty

## Partner and National Co-Leader, Financial Institutions Group

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Securities Disputes
Banking Litigation
White Collar Criminal Defence and Corporate Investigations
Class Action Defence
Contract Disputes

Maureen Doherty is a trusted and pragmatic litigator who guides clients through complex commercial litigation including, securities and banking disputes, regulatory proceedings and internal and external investigations.

She defends clients across Canada in securities and banking litigation and helps them navigate regulatory enforcement matters, including broker liability cases, departing advisor disputes, and investigations before provincial securities commissions and the Canadian Investment Regulatory Organization (CIRO).

Maureen regularly acts for financial institutions and individual clients in proceedings involving market manipulation, suitability and insider trading. In supporting dealer and individual clients, she conducts complex internal and external investigations for clients when dealing with securities and regulatory breaches. She also has a broad banking litigation practice, defending financial institutions in respect of bills of exchange disputes and various class actions. Her practice extends to general commercial litigation, including fraud, competition matters and oppression disputes.

Maureen was recognized as a 2025 *Lexpert Rising Stars Leading Lawyers 40 & Under* for her outstanding contributions in her career.

As a sought-after speaker on securities regulation and compliance, Maureen regularly speaks at industry events and provides analysis on regulatory changes affecting financial institutions.

## Experience

- Defended a **large mutual fund dealer** in a regulatory proceeding involving alleged sales practices misconduct
- Routinely advises and defends **dealers** in relation to allegations of gatekeeper violations and supervisory requirements
- Defended a complex oppression claim, winning at trial and appellate levels.
- Secured an *Anton Piller* injunction protecting proprietary assets.
- Coordinates large-scale document reviews for productions in complex commercial litigation and regulatory files
- Represents public companies and registrants in **confidential internal and regulatory investigations**
- Defends financial institutions in **multi-jurisdictional** class actions
- Defends a financial institution in relation to a complex class proceeding related to the wind up of a pension
- Represents **financial institutions of all sizes** in defence of investor loss claims

## Insights & Events

- Author, "What CIRO is doing: Enforcement report for 2025-2026", BLG Article, July 2026
- Author, "One step closer to harmonization: CIRO's proposed Incorporated Approved Person Compensation model", BLG Article, July 2026
- Author, "OSC draws a hard line on confidentiality in cross-border litigation", BLG Article, December 2025
- Author, "Lundin Mining v. Markowich: Has there been a material change to “material change”?", BLG Article, December 2025
- Author, "From red flags to repercussions: What CCOs and UDPs need to know about the new landscape of gatekeeper obligations", BLG Article, July 2025
- Author, "CIRO’s handful of proposals: Phase 5 of the rule consolidation project", BLG Article, April 2025
- Author, "Simply the best (evidence): Capital Markets Tribunal rules on read-ins", BLG Article, February 2025
- Author, "Everything you need to know about the Canadian Investment Regulatory Organization (CIRO): a dynamic resource", BLG Article, February 2025
- Author, "No certification for Boal investors – Fiduciary duty ruled individual issue", BLG Article, November 2024
- Author, "Discharged bankrupts may be exempt from administrative penalties: Poonian v. British Columbia (Securities Commission)", BLG Article, August 2024
- Author, "Harmonized sanction guidelines and more: CIRO releases 2023-2024 enforcement report", BLG Article, August 2024
- Author, "Canada’s New SRO: A new name, enforcement and policy focus", BLG Article, April 2023
- Quoted in, "Being investigated by a regulator? Co-operation is crucial," *Advisor's Edge*, June, 2020.
- Author, "MFDA issues further guidance on the use of electronic signatures", BLG Article, June 2020
- Quoted in "Protecting yourself from claims when clients are stressed," *Investment Executive*, June 2020.
- Author, "COVID-19 update from IIROC and the MFDA", BLG Article, March 2020
- Quoted, "Pro bono opportunities through TAS," Keeping Tabs, The Advocates' Society, January 2020.
- Author, "IIROC Releases Bulletin on Limitation of Liability & Exclusionary Clauses", BLG Article, November 2019
- Author, "MFDA Releases new Seniors & Vulnerable Clients Bulletin", BLG Article, October 2019
- Author, "CSA Releases Client Focused Reforms", BLG Article, October 2019

- Author, "IIROC & MFDA Release Enforcement Reports", BLG Article, September 2019
- Author, "MFDA Releases Revised Sanction Guidelines", BLG Article, November 2018
- Author, "Enhanced Fact-Finding Powers Used to Grant Summary Judgment in Fraud Claim", BLG Article, October 2018
- Author, "IIROC: OEO Firms Should no Longer Follow Section 2 of Notice 18-00075", BLG Article, August 2018
- Author, "Motion To Set Aside Two Ex Parte Orders Dismissed: Noreast Electronics Co. Ltd. v. Danis", BLG Article, February 2018

## Beyond Our Walls

### Professional Involvement

- Member, Securities Proceedings Advisory Committee (SPAC), Ontario Securities Commission
- Member, Securities Litigation Group, The Advocates' Society
- Member, Women’s White Collar Defense Association

## Awards & Recognition

- Recognized in the 2027 edition of *Chambers Canada* (Litigation: Securities (Ontario))
- Recognized in the 2026 edition of *Benchmark Litigation* in the Top 40 and Under
- Recognized in the 2026 edition of *Benchmark Litigation* as a Future Star
- Recognized in the 2026 and 2022 editions of *The Canadian Legal Lexpert Directory* (Litigation - Securities)
- Recognized as a 2025 *Lexpert* Rising Star: Leading Lawyer Under 40
- Recognized in the 2022 edition of *Lexpert Special Edition: Litigation*

## Bar Admission & Education

- Ontario, 2013

- JD, Osgoode Hall Law School, 2012
- BA (Hons.), McMaster University, 2008

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intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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