

The Supreme Cannabis Company, Inc. completes \$435 million acquisition by Canopy Growth

April 24, 2019

On June 23, 2021, The Supreme Cannabis Company, Inc. (Supreme) (TSX: FIRE) (OTCQX: SPRWF) (FRA: 53S1) and Canopy Growth Corporation (Canopy) (TSX: WEED) (NASDAQ: CGC) announced the completion of the arrangement (the Arrangement), whereby Canopy acquired all of the issued and outstanding common shares of Supreme.

This transaction provides several benefits to both Canopy and Supreme shareholders, as bringing these two Canadian market leaders together presents a significant value creation and brand opportunity for both companies. As Canopy continues to focus on the premium flower segment, the addition of 7ACRES and the 7ACRES Craft Collective enhances Canopy's leading market share position and supplements its production capacity through the acquisition of Supreme's low-cost, scalable cultivation facility in Kincardine, Ontario.

As a result of the Arrangement, Supreme has become a wholly-owned subsidiary of Canopy.

BLG represented Supreme with a team led by Andrew Powers and including [Philippe Tardif](#), [Cameron MacDonald](#), [Andrew McLean](#), [Colin Cameron-Vendrig](#), [Jonas Farovitch](#) (Securities), [Kim Maguire](#), [Danielle Lewchuk](#) (Tax), [Todd Keeler](#), LuAnne Morrow (Intellectual Property), [Xue Yan](#), [Parisa Hurst](#) (Real Estate), [F.F. \(Rick\) Coburn](#) (Environmental) [Denes Rothschild](#) (Competition), [James Fu](#) (Employment), [Caitlin Sainsbury](#) and [Graham Splawski](#) (Litigation).

By

[Thoburn](#)

Services

[Fintech](#)

BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[**blg.com**](http://blg.com)

BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

The information contained herein is of a general nature and is not intended to constitute legal advice, a complete statement of the law, or an opinion on any subject. No one should act upon it or refrain from acting without a thorough examination of the law after the facts of a specific situation are considered. You are urged to consult your legal adviser in cases of specific questions or concerns. BLG does not warrant or guarantee the accuracy, currency or completeness of this publication. No part of this publication may be reproduced without prior written permission of Borden Ladner Gervais LLP. If this publication was sent to you by BLG and you do not wish to receive further publications from BLG, you may ask to remove your contact information from our mailing lists by emailing unsubscribe@blg.com or manage your subscription preferences at blg.com/MyPreferences. If you feel you have received this message in error please contact communications@blg.com. BLG's privacy policy for publications may be found at blg.com/en/privacy.

© 2025 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.