

Pan American Silver completes the sale of the shares of Compania Minera Shalipayco S.A.C. to Votorantim Metais

Date closed: 5/6/2016

Value: US\$15 million

On May 6, 2016, Pan American (Peru) S.A.C., a wholly-owned subsidiary of Pan American Silver, completed the sale of 75% of the shares in Compania Minera Shalipayco S.A.C. to Votorantim Metais – Cajamarquilla S.A. for US\$15 million in cash and a one percent (1%) net smelter returns royalty.

BLG represented Pan American (Peru) S.A.C. with a team led by [Fred Pletcher](#) that included [Stephen Robertson](#) and [Julie Bogle](#).

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