



Canada Housing Trust™ No. 1 completes C\$4.75B public offering

Value: C\$4.75 billion

On May 25, 2017, Canada Housing Trust™ No. 1, a special purpose securitization trust, completed a two-tranche debt financing consisting of the issuance of 2.350 per cent Canada Mortgage Bonds™, Series 77 (Re-Opening), in an aggregate principal amount of \$2,000,000,000 and Floating Rate Canada Mortgage Bonds™, Series 79, in an aggregate principal amount of \$2,750,000,000 for a combined total of \$4,750,000,000 of Canada Mortgage Bonds™, which were provided with Canada's sovereign guarantee through Canada Mortgage and Housing Corporation (CMHC).

BLG acted as counsel to CMHC and special counsel to the trust, with a team that included [Rosalind Morrow](#), [Sienne Lam](#) and [Colin Cameron-Vendrig](#) (corporate and securities), [Stephen Redican](#), [Gus Karantzoulis](#), [Hannah Dutch](#), Evita Ferreira and Samantha Tom (banking and financial services) and [Craig Webster](#) (tax) in Toronto and Johanne Thomas (civil) in Montréal.

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