Regulus Resources Inc. completes C$20.6M private placement financing

Date closed: 9/27/2018

Value: C$20.6 million

On September 27, 2018, Regulus Resources Inc. (Regulus) (TSXV:REG) completed its best efforts common share private placement offering (the Offering). An aggregate of 10,840,197 common shares (the "Shares") were sold under the Offering at a price of $1.90 per Share for total gross proceeds of C$20,596,374.

The Offering was completed by a syndicate of agents led by Canaccord Genuity Corp. and included PI Financial Corp. and Haywood Securities Inc. (collectively,the Agents). Sprott Global Resource Investments, Ltd., also participated in the financing and received a finder's fee on its allocation. The gross proceeds of the Offering include 240,197 Shares issued as a result of the partial exercise of the Agents' over-allotment option granted in connection with the Offering.

Regulus, headquartered in Vancouver, British Columbia, is an international mineral exploration company with a portfolio of precious and base metal exploration properties located in North and South America.

BLG represented the Agents with a team led by Stephen P. Robertson that included Lauren DeGoey and Simon Pinsky.

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