

Caitlin Sainsbury

Partner

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Securities Disputes
Competition/Antitrust and Foreign Investment
Class Action Defence
Shareholder Activism
White Collar Criminal Defence and Corporate Investigations
Commercial Litigation
Corporate & Shareholder Disputes

Cait has extensive experience acting for corporations and individuals in competition/antitrust and securities class actions, complex commercial disputes, and securities litigation and regulatory proceedings and related internal investigations. Cait also regularly advises clients on managing risks and cross-border issues in multi-jurisdictional cases. She previously acted as litigation counsel in the enforcement branch at the Ontario Securities Commission.

Cait is widely regarded for her depth and breadth of experience and commitment to her clients. She has been described as a “very strong and effective counsel” who provides “practical and results-oriented advice.”

Her ability to perform in high pressure and highly public matters on behalf of her clients has resulted in Cait being consistently recognized as a leading litigator, including rankings in Chambers Canada, Benchmark Litigation top 100 Women in Litigation, Best Lawyers, and others. Cait was named Competition Litigator of the Year by Benchmark Litigation in 2022.

Cait is a member of BLG’s Partnership Board, the firm’s national governing body and is the Toronto Head of BLG's Class Actions Group.

Experience

- **Competition**
  - Represents Samsung Electronics Corporation, Samsung Electronics America and Samsung Electronics Canada in multiple Canadian class action proceedings related to the supply of DRAM.
  - Represents Deutsche Bank AG in multiple Canadian class action proceedings related to foreign exchange, precious metals, and sovereign bonds.
  - Represents Nova Sea AS in Canadian class action proceedings related to the sale and supply of farmed salmon.
  - Represents Formosa Plastics Corporation in Canadian class action proceedings related to caustic soda.
  - Represents Wockhardt in Canadian class action proceedings related to generic pharmaceutical pricing.
  - Represents Korean Air in Canadian class action proceedings related to air passenger travel.
  - Represents Diamond Electric in multiple Canadian class action proceedings related to ignition coils.
  - Represents Sanoh in multiple Canadian class action proceedings related to automotive steel tubes.
  - Represented MinebeaMitsumi in multiple Canadian class action proceedings related to the sale and supply of small sized bearings.
  - Represented Hitachi LG Data Systems Inc. multiple Canadian class action proceedings related to optical disc drives.
  - Represented Aisan Industry in multiple Canadian class action proceedings related to fuel injection systems and electronic throttle bodies.
- **Securities**
  - Broker Liability Claims – represented dealer and advisor in successfully defending a broker liability claim at trial.
  - *Re: Hecla Mining Company and Dolly Varden Silver Corporation* – represented Dolly Varden in successfully responding to an application heard simultaneously by the OSC and BCSC to cease trade a private placement financing and in successfully bringing an application to cease trade Hecla's insider take-over bid of Dolly Varden until such time as it obtained a formal valuation pursuant to s. 2.3 of MI 61-101.
  - OSC No Contest Settlement – represented securities dealer in OSC no-contest settlement regarding allegations of control and supervision inadequacies in respect of fees.
  - In the Matter of the Liquidation of LWP Capital Inc. – represented the Liquidator in an inventory valuation dispute.
  - *Orbixa Technologies Inc. v. Ribero et al.* – represented securities broker in successfully opposing a motion for relief from the deemed undertaking rule to provide information obtained in a civil proceeding to regulators.
  - *Re: Agueci et al.* – acted for a Respondent in an insider trading prosecution brought by the OSC.
  - *Re: Northern Securities Inc. et al.* – acted for IIROC in a regulatory hearing relating to a trading practice which improperly obtained access to credit for the firm's client.
  - *French v. Karas et al.* – acted for mutual fund dealer in defence of a class action proceeding.
  - Sino-Forest Corporation – represented short-seller in various capacities.
  - *Magna International Inc. v. Ontario Teachers' Pension Plan Board* – acted for institutional shareholders in regulatory and civil litigation proceedings regarding the collapse of a dual class share structure.

- *Re: DBSL* – acted for IIROC in successfully responding to a motion to stay disciplinary proceedings arising out of DBSL's participation in the third-party asset backed commercial paper market.
- *Re: Biovail* – acted as OSC Litigation Counsel in regulatory hearing regarding misleading statements made by Biovail about the financial implications of a multi-vehicle truck accident on the company's financial results.

Insights & Events

- Author, "OSC draws a hard line on confidentiality in cross-border litigation", BLG Article, December 2025
- Author, "Litigation plans matter: Players' appeal denied in Ontario junior hockey league class action", BLG Article, December 2025
- Author, "Lundin Mining v. Markowich: Has there been a material change to "material change"?", BLG Article, December 2025
- Author, "Simply the best (evidence): Capital Markets Tribunal rules on read-ins", BLG Article, February 2025
- Author, "Harmonized sanction guidelines and more: CIRO releases 2023-2024 enforcement report", BLG Article, August 2024
- Author, "Navigating the regulatory minefield: A guide for digital asset businesses in Canada", BLG Article, February 2023
- Author, "Bill 161: Sweeping changes to Ontario's Class Proceedings Act take effect October 1", BLG Article, September 2020
- Author, "COVID-19 update from IIROC and the MFDA", BLG Article, March 2020
- Author, "IIROC Releases Bulletin on Limitation of Liability & Exclusionary Clauses", BLG Article, November 2019
- Author, "CSA Releases Client Focused Reforms", BLG Article, October 2019
- Author, "Whistleblower Policy Bulletin", BLG Article, July 2016

Beyond Our Walls

Professional Involvement

- Member, The Advocates' Society
- Co-chair, American Bar Association Criminal Justice Section Regional Sub-Committee (Canada) on White Collar Crime
- Member, Women's White Collar Defense Association
- Member, Canada Committee, Human Rights Watch
- Board Member, Lakefield College School
- Member, The Advocates' Society
- Co-chair, American Bar Association Criminal Justice Section Regional Sub-Committee (Canada) on White Collar Crime
- Member, Women's White Collar Defense Association
- Member, Canada Committee, Human Rights Watch
- Board Member, Lakefield College School

Awards & Recognition

- Recognized in the 2027 edition of the *Best Lawyers in Canada* (Banking and Finance Law), since 2022 (Class Actions Litigation) and in the 2026 edition (and since 2018) (Corporate and Commercial Litigation).
- Recognized in the 2027 edition (and since 2026) of *Chambers Canada* (Dispute Resolution: Class Action (Defence) Nationwide - Canada), in Litigation: Securities (Ontario) (since 2020) and in Competition/Antitrust: Litigators (Nationwide - Canada) (since 2025).
- Recognized in the 2026 edition (and since 2025) of *Chambers Global – The World's Leading Lawyers for Business* (Competition/Antitrust: Litigators)
- Recognized in the 2026, 2025, 2024, 2022, 2021, 2020 and 2019 editions of *Canadian Legal Lexpert® Directory* (Corporate Commercial Litigation, Securities Litigation) and in 2026 edition (and since 2024) for Class Actions
- Recognized in the 2026 edition (and since 2018) of *Benchmark Canada – The Definitive Guide to Canada's Leading Litigation Firms & Attorneys* as a "Litigation Star."
- Recognized in the 2026 edition of *Lexpert Special Edition: Technology*
- Recognized in the 2025 edition (and since 2020) of *Lexpert Special Edition: Litigation.*
- Shortlisted for "Competition Litigator of the Year" at the 2023 and 2024 Benchmark Litigation Canada Awards. Recognized at the 2022 Benchmark Canada Awards as "Competition Litigator of the Year."
- Recognized in the 2026 edition (and since 2022) of *Benchmark Canada – The Definitive Guide to Canada's Leading Litigation Firms & Attorneys* in the *Top 100 Women in Litigation*, and in the 2020 and 2021 editions of the *Top 50 Women in Canada.*
- Global Competition Review – Acted as Lead Litigation Counsel for the team that won the 2022 Litigation of the Year, Cartel Defence award.
- Recognized as a 2018 *Lexpert® Rising Star*.

Bar Admission & Education

- Ontario, 2007

- JD, University of Toronto, 2006
- BA, Trent University, 2003

BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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