

Sandstorm Gold Ltd completes Acquisition of a 0.9% NSR Royalty on Lundin Gold's Fruta Del Norte Mine

Date closed: 1/18/2019

Value: US\$32.75 million

On January 18, 2019, Sandstorm Gold Ltd. (Sandstorm) (NYSE: SAND, TSX: SSL) acquired a 0.9% net smelter returns royalty (NSR Royalty) on precious metals produced from the Fruta del Norte gold project in Ecuador (Fruta del Norte), currently under construction by Lundin Gold Corporation (Lundin Gold).

The NSR Royalty was acquired from a private third party for US\$32.75 million in cash and covers more than 644 square kilometres, including all 30 mining concessions held by Lundin Gold. The Fruta del Norte Mineral Reserve contains 5.0 million ounces of gold in 17.8 million tonnes of ore with an average grade of 8.7 grams per tonne as of September 2018, ranking it amongst the highest-grade gold projects in the world.

BLG represented Sandstorm with a team led by [Erik Goldsilver](#) that included [Joseph DiPonio](#).

For more information, please contact:

Tamara Costa

National Director, Marketing and Communications

Borden Ladner Gervais LLP

TCosta@blg.com

416.350.2642



BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[blg.com](https://www.blg.com)

© 2025 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.