



VBI Vaccines Inc. completes private placement

Date closed: 6/21/2016

Value: US\$13.6 million

On June 21, 2016, VBI Vaccines Inc., announced the closing of an equity private placement financing led by OPKO Health and Perceptive Advisors, with participation by ARCH Venture Partners. In accordance with Toronto Stock Exchange regulations, aggregate participation by certain current investors was limited to 10% of the issued and outstanding common shares in any given six-month period. As a result, these current investors in VBI participated to their maximum possible allocation.

Under the terms of the financing, VBI sold an aggregate of 3,269,688 of its common shares at a price of approximately US\$4.16 per share for total gross proceeds of approximately US\$13.6 million.

BLG represented VBI Vaccines Inc. with a team led by [Graeme Martindale](#) that included [Kent Kufeldt](#) and [Tom Ladner](#).

For more information, please contact:

Kate Gifford
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540



BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[**blg.com**](https://www.blg.com)

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.