Project Finance

A successful project needs the advice and advocacy of a strategically-minded legal team who can structure and implement the best financing solutions, streamline processes and drive the completion of transactions with maximum value for money.

We provide forward-thinking project financing advice and services to our clients engaged in the procurement, development, financing and acquisition of power and public infrastructure projects.

We advise on a range of projects, including:

- power projects (natural gas, wind, solar, hydroelectric, biomass and cogen)
- roads
- bridges
- transportation
- hospitals and other social infrastructure projects
- projects with First Nations' participation

We collaborate with our clients to structure and implement the best possible financing solutions, including:

- mini-perm bank facilities
- unrated private placements
- institutional loan facilities
- rated private placement bond solutions
- long-term bank debt
- subordinated or mezzanine debt
- other forms of public or private debt financing

As a multidisciplinary firm, we collaborate with lawyers from related specialties, including:

- electricity markets
- construction
- engineering
- infrastructure
- tax
- real property
- environmental and regulatory law

Our clients include:

- project developers
- equity sponsors
- concessionaires
- lenders and debt arrangers
- underwriters and investors
- Indigenous communities
- governments
- governmental agencies
- authorities responsible for the procurement and delivery of national power and public infrastructure projects

Experience

- Polaris Infrastructure Inc. (TSX: PIF), a company engaged in the operation, acquisition and development of renewable energy projects in Latin America, on its US$27 million loan financing certain global credit-focused fund managed by Brookfield Asset Management Inc. (NYSE: BAM).
- Thorold CoGen L.P., the borrower, and sponsor in a $451.5-million senior project financing and $70-million subordinated project financing for construction of a 265 MW cogeneration facility in Thorold, Ont.
- Several borrowers, Northland Power affiliates, in numerous project financings of solar power facilities totaling several hundred million dollars.
- Life insurance companies in connection with several financings of wind farm projects.
- Saint-Ulric/Saint-Léandre Wind L.P., the borrower, and Northland Power Income Fund, the sponsor, in a $236-million senior secured credit facility and $35-million senior subordinated credit facility in connection with the project financing of the Jardin d'Eole wind farm.
- Polarus Infrastructure Inc. as sponsor, in connection with the restructuring of Generación Andina S.A.C.'s senior debt in connection with the financing of the El Carmen and 8 de Agosto run-of-the-river hydropower projects in Peru.
- Northland Power in the establishment of C$1.25 billion credit facilities (with an additional $500 million accordion feature) with a syndicate of 12 financial institutions; and on entering into a $750M agreement with a syndicate of underwriters led by CIBC Capital Markets.

BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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