

Kelt Exploration Ltd. completes disposition of Karr area oil and gas assets for gross proceeds of C\$100M

Date closed: 1/18/2017

Value: C\$100 million

On January 18, 2017, Kelt Exploration Ltd. (Kelt) closed a transaction whereby it disposed of oil and gas assets in the Karr area of Alberta. The effective adjustment date of the disposition was January 1, 2017. Kelt received gross proceeds at closing (prior to adjustments) in the amount of C\$100 million.

Kelt, headquartered in Calgary, Alberta, is an oil and gas company.

BLG represented Kelt with a team led by [William Guinan](#) that included [Peter Bryan](#).

For more information, please contact:

Kate Gifford
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540



BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[blg.com](https://www.blg.com)

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.