

# Novacap in partnership with Fonds de solidarité FTQ and Fondaction completes acquisition of majority interest in Globe Electric Company

April 24, 2019

On May 12, 2021, Novacap, one of Canada's leading private equity firms, in partnership with Fonds de solidarité FTQ and Fondaction, announced that it has acquired a majority interest in Globe Electric Company (Globe Electric), a Montréal-based company specializing in the design, development, manufacturing, and marketing of innovative consumer lighting and electrical products.

Founded in 1932, Globe Electric's unique approach to product development has made it a leader in bringing to market products that meet the growing demand for function and design for the home. From trend-forward light fixtures, design-centric power and charging solutions, to patented technologies and a robust connected home portfolio, Globe Electric products are available in over 40,000 retail locations across North America and online across more than 20 e-commerce channels.

BLG represented Fonds de solidarité FTQ and Fondaction with a team led by [Pascale Dionne](#) that included [Aude Florin](#) and [Francis Lussier](#).

**By**

[Thoburn](#)

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