Novacap in partnership with Fonds de solidarité FTQ and Fondaction completes acquisition of majority interest in Globe Electric Company

April 24, 2019

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On May 12, 2021, Novacap, one of Canada's leading private equity firms, in partnership with Fonds de solidarité FTQ and Fondaction, announced that it has acquired a majority interest in Globe Electric Company (Globe Electric), a Montréal-based company specializing in the design, development, manufacturing, and marketing of innovative consumer lighting and electrical products.

Founded in 1932, Globe Electric's unique approach to product development has made it a leader in bringing to market products that meet the growing demand for function and design for the home. From trend-forward light fixtures, design-centric power and charging solutions, to patented technologies and a robust connected home portfolio, Globe Electric products are available in over 40,000 retail locations across North America and online across more than 20 e-commerce channels.

BLG represented Fonds de solidarité FTQ and Fondaction with a team led by Pascale Dionne that included Aude Florin and Francis Lussier.

By

Thoburn

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