Financeit and Concentra collaborate to complete acquisition of TD Bank Group's indirect home improvement financing business

Date closed: 08/12/2016

Value: C$339 million

On August 12, 2016, Financeit and Concentra completed the acquisition of TD Bank Group's indirect home improvement consumer financing business. Under this deal, Concentra acquired assets comprising 45,000 TD loans having a book value of C$339 million and Financeit acquired contracts with over 800 merchant dealers.

BLG represented Concentra with a team led by Gus Karantzoulis (Banking) and Anthony Milazzo (M&A) that included Gregory McLean (Competition) and Stephen Nguyen (M&A).

For more information, please contact:

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