Canada Housing Trust™ No. 1 completes C$5.25B public offering

Canada Housing Trust™ No. 1 – $5,250,000,000 Public Offering

Date: June 21, 2016

Value: C$5.25 billion

On June 21, 2016, Canada Housing Trust™ No. 1, a special purpose securitization trust, completed a debt financing consisting of the issuance of 1.250% Canada Mortgage Bonds™, Series 71 (Re-Opening), in an aggregate principal amount of C$5,250,000,000, which was provided with Canada's sovereign guarantee through Canada Mortgage and Housing Corporation (CMHC).

Borden Ladner Gervais LLP was counsel to CMHC and special counsel to the trust, with a team led by Rosalind Morrow, Francesca Smirnakis and Colin Cameron-Vendrig (Corporate and Securities), Stephen Redican, Gus Karantzoulis, Aliza Premji and Arthur Nahas (Banking and Financial Services) and Craig Webster (Tax) in Toronto and Johanne Thomas (Civil) in Montreal.

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