

# OpenText completes US\$1 billion senior secured notes offering as part of Micro Focus acquisition financing

April 24, 2019

On December 1, 2022, Open Text Corporation (Open Text or the Company) (NASDAQ: OTEX) (TSX: OTEX) announced the closing of its offering (the Notes Offering) of US\$1 billion principal amount of 6.90 per cent senior secured fixed rate notes due 2027 in connection with its proposed acquisition (the "Acquisition") of Micro Focus International plc. The net proceeds from the Notes Offering, borrowings under the term loan facility due 2029 and the Company's existing revolving credit facility, and cash on hand will be used to fund the Acquisition.

OpenText, headquartered in Waterloo, Ontario, enables organizations to gain insight through market leading information management solutions, powered by OpenText Cloud Editions.

BLG served as Canadian counsel representing Barclays Capital Inc., as lead underwriter, with a team led by [Cameron A. MacDonald](#) (Securities) and [Gus Karantzoulis](#) (Banking) and that included [Jonas Farovitch](#) (Securities) and [Danny Lang](#) (Tax).

**By**

[Thoburn](#)

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#### **Calgary**

Centennial Place, East Tower  
520 3rd Avenue S.W.  
Calgary, AB, Canada  
T2P 0R3

T 403.232.9500  
F 403.266.1395

#### **Ottawa**

World Exchange Plaza  
100 Queen Street  
Ottawa, ON, Canada  
K1P 1J9

T 613.237.5160  
F 613.230.8842

#### **Vancouver**

1200 Waterfront Centre  
200 Burrard Street  
Vancouver, BC, Canada  
V7X 1T2

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F 604.687.1415

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1000 De La Gauchetière Street West  
Suite 900  
Montréal, QC, Canada  
H3B 5H4

T 514.954.2555  
F 514.879.9015

#### **Toronto**

Bay Adelaide Centre, East Tower  
22 Adelaide Street West  
Toronto, ON, Canada  
M5H 4E3

T 416.367.6000  
F 416.367.6749

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